

FISCAL UPDATE News Article

Fiscal Services Division
September 28, 2015



EXECUTIVE COUNCIL APPROVES GROUP INSURANCE RATES

Rates Approved. The Executive Council approved the annual group insurance rate renewals at the meeting held September 28, 2015. The insurance plan design and rate changes will become effective January 1, 2016. The State share for health premiums is estimated to increase by approximately 6.7%. The Council voted to approve the following actions:

- Approved an extension of the Wellmark Contract to December 31, 2018, using the State of Iowa rating trend.
- Approved the health, dental, life, and long-term disability (LTD) premium rates.
- Approved continuation of 2015 coverage options, plan designs, premium shares, and incentives with no changes for 2016 for noncontract Executive Branch employees.

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